



# MORNING MANTRA



Daily Derivatives & Market Report

MAY 23, 2022



Indian equity benchmarks failed to hold gains on Monday and ended lower. After a cautious start, markets gained traction, as the commerce and industry ministry said that total foreign direct investment into India rose 2 per cent to the highest ever \$83.57 billion in 2021-22 on account of various measures like policy reforms and ease of doing business taken by the government. Sentiments were up-beat with private report stated that India Inc seems to be optimistic about opening of new vacancies amid steady hiring trends during the current financial year as the country's economy is on a growth trajectory. It said at least 72 per cent organisations which participated in a survey believed that there will be more hirings for new positions during this fiscal.

Indices remained higher for the most part of the trading session, amid a private report stating that the Union government's move to cut excise duty on petrol and diesel by Rs 8 and Rs 6 a litre, respectively, is likely to ease the retail inflation rate by up to 25 basis points (bps) from June onwards. If the move's indirect impact on other items, including food prices, is also considered, the average inflation rate may reduce by 40 basis points during the current fiscal year. Adding more comfort, Niti Aayog CEO Amitabh Kant said that India is in the midst of a major transformation in the digital space, and strong political leadership and the commitment to continue with radical reforms would play a key role in taking the country to a leadership role in the global economy.

Some support also came as retirement fund body EPFO has added 15.32 lakh subscribers in March 2022, over 19 percent more than 12.85 lakh enrolled in February this year. Meanwhile, the Indian government is considering spending an additional 2 trillion rupees (\$26 billion) in the 2022/23 fiscal year to cushion consumers from rising prices and fight multi-year high inflation. However, markets cut all of their gains in the last hours of the trade, as market participants got concerned with report that the outflow of funds from domestic markets has continued as Foreign Portfolio Investors (FPI) remain net sellers. So far in the month of May, FPIs have pulled out Rs 37,216 crore as headwinds such as tighter monetary policy and rising inflation force investors towards safer havens.

On the global front, European markets were trading higher as traders attempted to call an end to a downturn in global stocks driven by surging inflation and fears of major economies falling into recession. Asian markets finished mixed on Monday, after Taiwan's export orders declined unexpectedly in April. The data from the Ministry of Economic Affairs showed that export orders fell 5.5 percent year-on-year in April. Orders for optical, photographic, cinematographic apparatus declined 27.7 percent annually in April and those of information and communication products fell 21.5 percent.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	54288.61	-37.78	-0.07
NIFTY	16214.70	-51.45	-0.32
MIDCAP	22449.32	-57.53	-0.26
SMLCAP	26182.06	-169.23	-0.64
BSEFMC	14116.74	-13.67	-0.10
AUTO	25355.47	472.47	1.90
POWER	4335.08	-41.49	-0.95
REALTY	3154.49	-36.80	-1.15
BSE IT	29539.58	231.37	0.79
BANKEX	39654.47	23.38	0.06
OIL GAS	18671.14	-330.82	-1.74
METAL	17655.22	-1604.55	-8.33
INDIA VIX	23.40	0.30	1.30

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	792	1297	75
BSE	1373	2048	156

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3565	3426	4
NSE CASH	55110	53194	4
NSE F&O	6918546	5384854	28

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.01	4.14	1.32
SENSEX	22.16	3.16	1.21

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6282	4836	1445
FII	7040	8991	(1951)

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5535.58	5577.72	(42)
Index Options	565358.94	563259.01	2100
Stock Futures	53089.99	52690.35	400
Stock Options	10322.18	10136.28	186

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.01	1.07
BANK NIFTY	0.91	1.07

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.24	103.15	-0.89

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.388	7.359	0.39
USA	2.826	2.787	1.40

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1861.77	16.57	0.90
Silver	22.10	0.38	1.78
Crude-Oil	111.22	0.94	0.85
Brent-Crude	113.61	1.06	0.94

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 MAY -22 USD-INR	77.56	-0.13	-0.17
27 MAY -22 EUR-INR	82.80	0.58	0.70
27 MAY -22 GBP-INR	97.64	0.72	0.74
27 MAY -22 JPY- INR	60.84	0.08	0.14

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16215	16043	16129	16272	16358	16501
SENSEX	54289	53731	54010	54470	54749	55210
NIFTY FUTURES	16165	15992	16079	16238	16325	16484
BANK NIFTY	34248	33692	33970	34395	34673	35098
CNX IT	29079	28294	28687	28997	29390	29701
CNX MIDCAP	27775	27446	27611	27897	28062	28349
CNX SMALLCAP	9063	8959	9011	9102	9154	9245
INDIA VIX	23.40	19.15	21.27	22.63	24.75	26.11

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Sell	Neutral
SENSEX	Neutral	Sell	Neutral
NIFTY FUTURES	Neutral	Sell	Neutral
BANK NIFTY	Neutral	Sell	Neutral
CNX IT	Sell	Sell	Neutral
CNX MIDCAP	Neutral	Sell	Buy
CNX SMALLCAP	Neutral	Sell	Neutral
INDIA VIX	Buy	Buy	Sell

## SECURITIES BAN IN F&O TRADES FOR 24-05-2022

DELTACORP,GNFC, IBULHSGFIN

# TECHNICAL VIEWS



## NIFTY

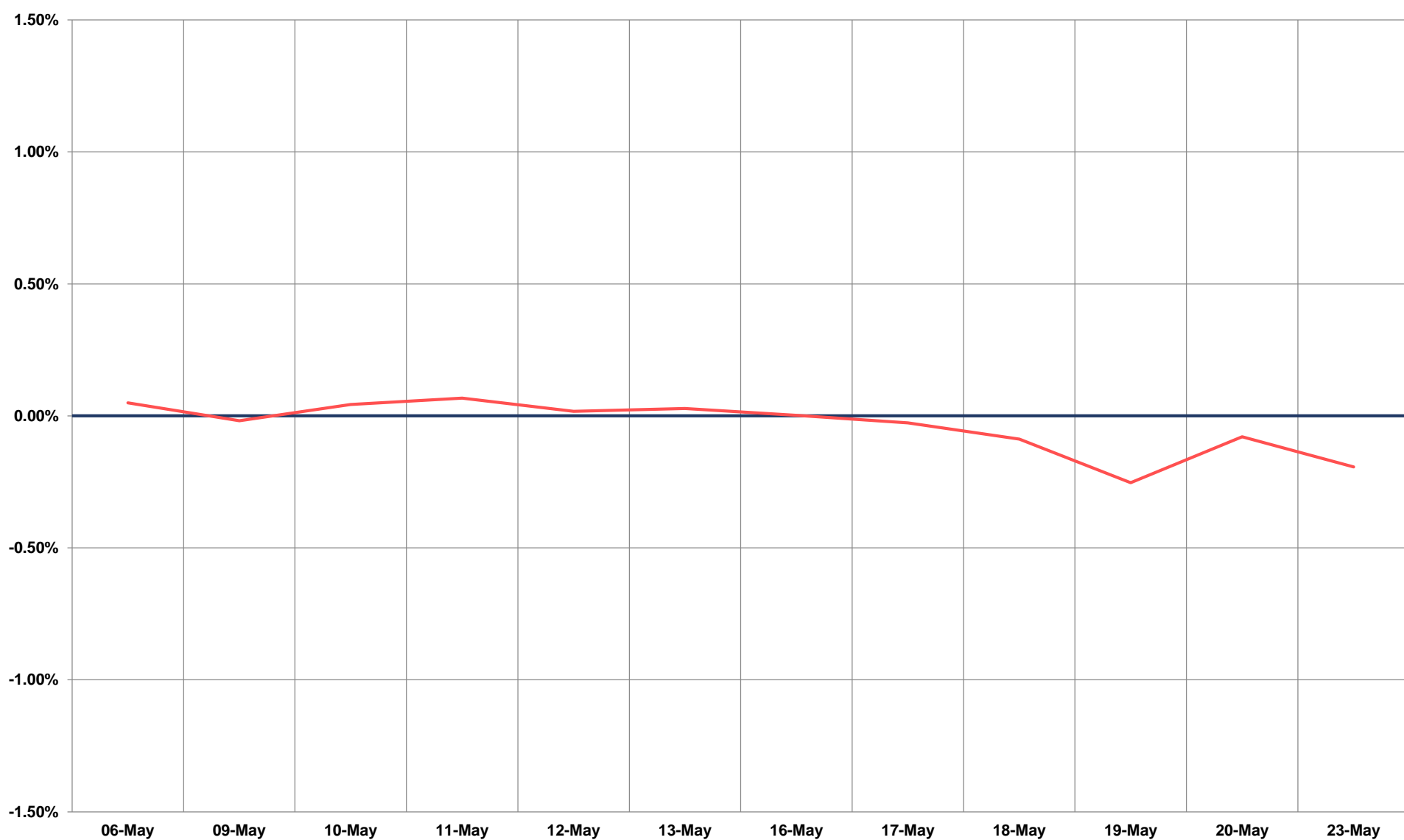
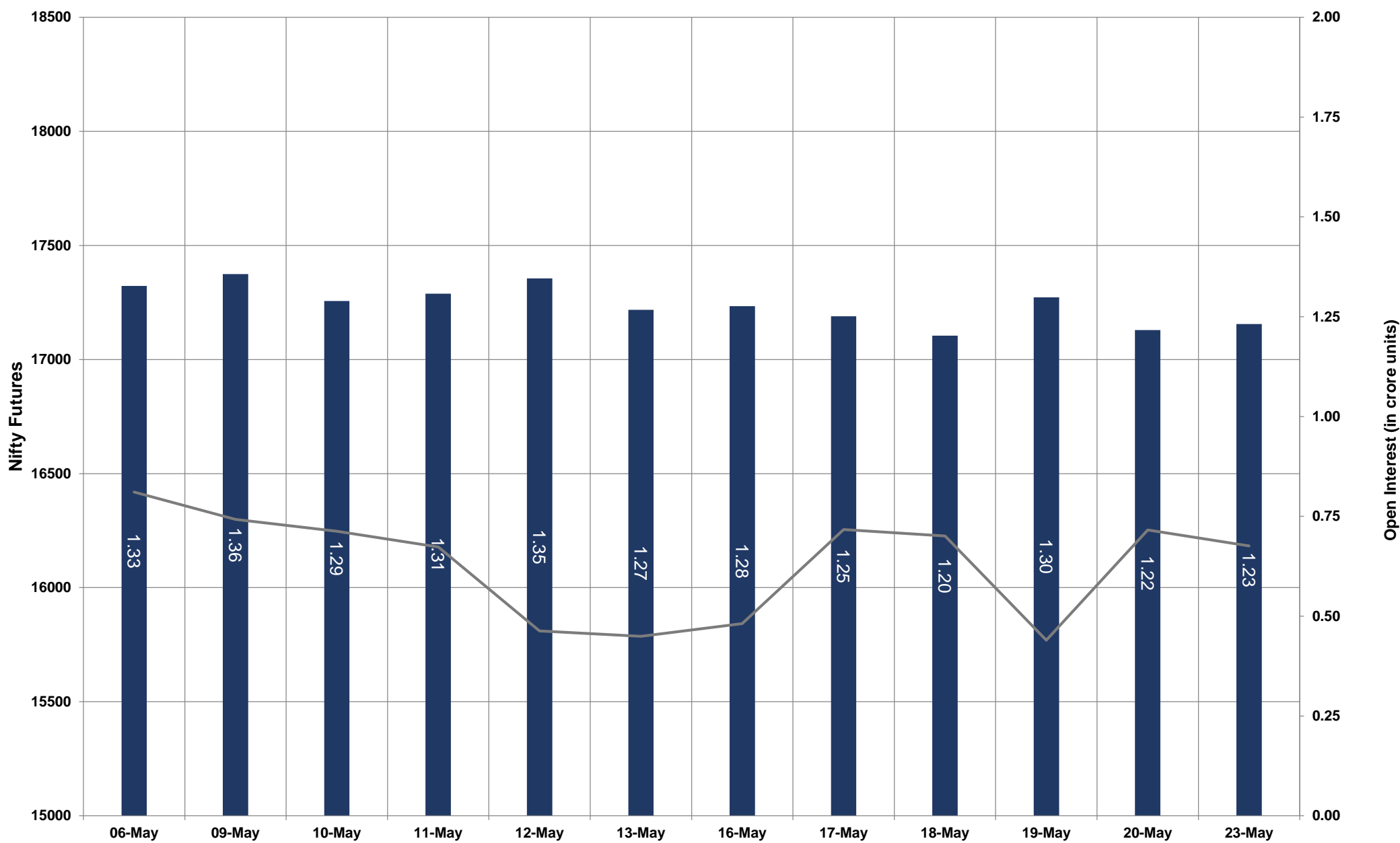


- Nifty Cash = **16214.70 (-0.32%)**
- Resistance levels = **16000** and **16140**
- Support levels = **16400** and **16550**

# TECHNICAL VIEWS



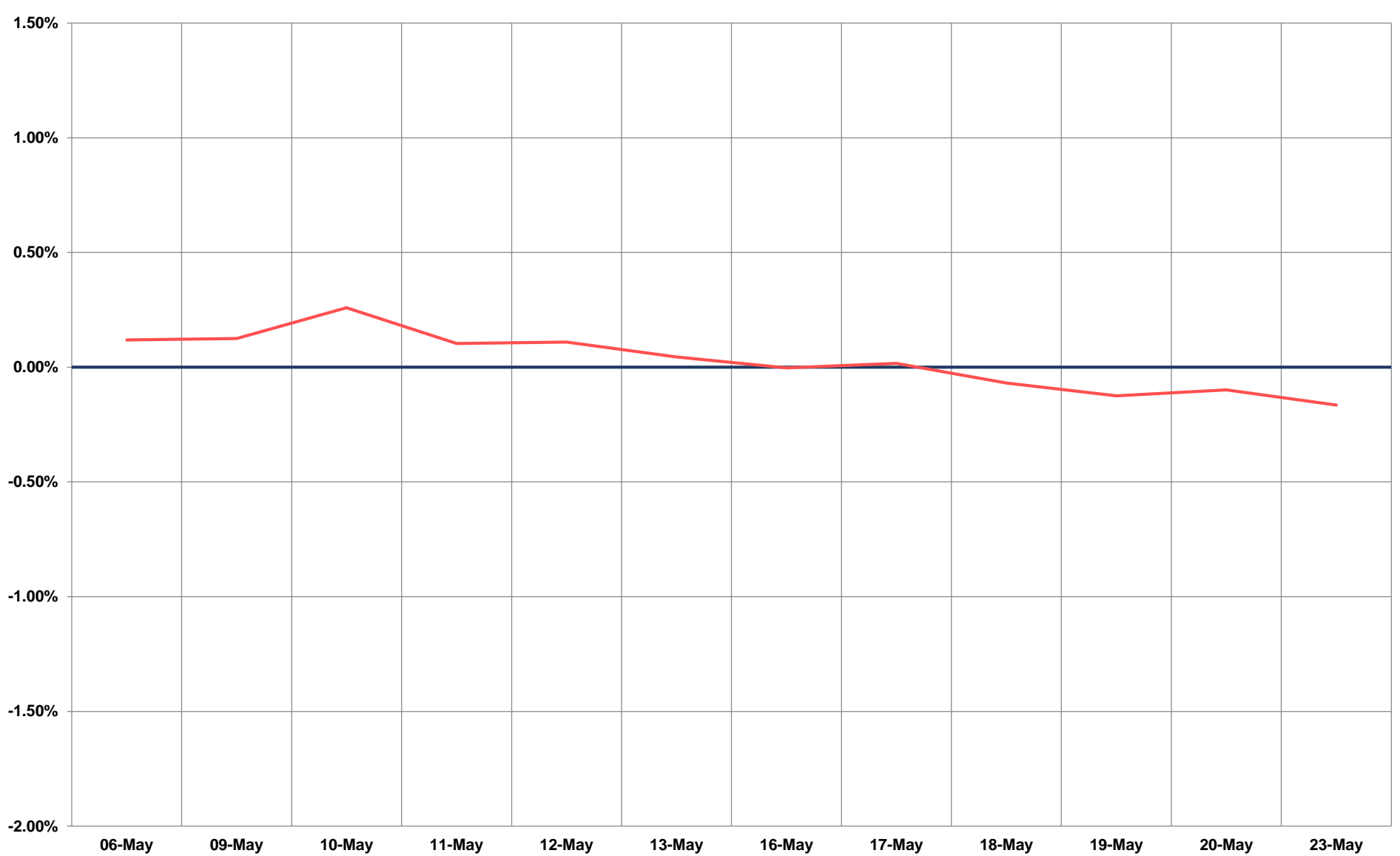
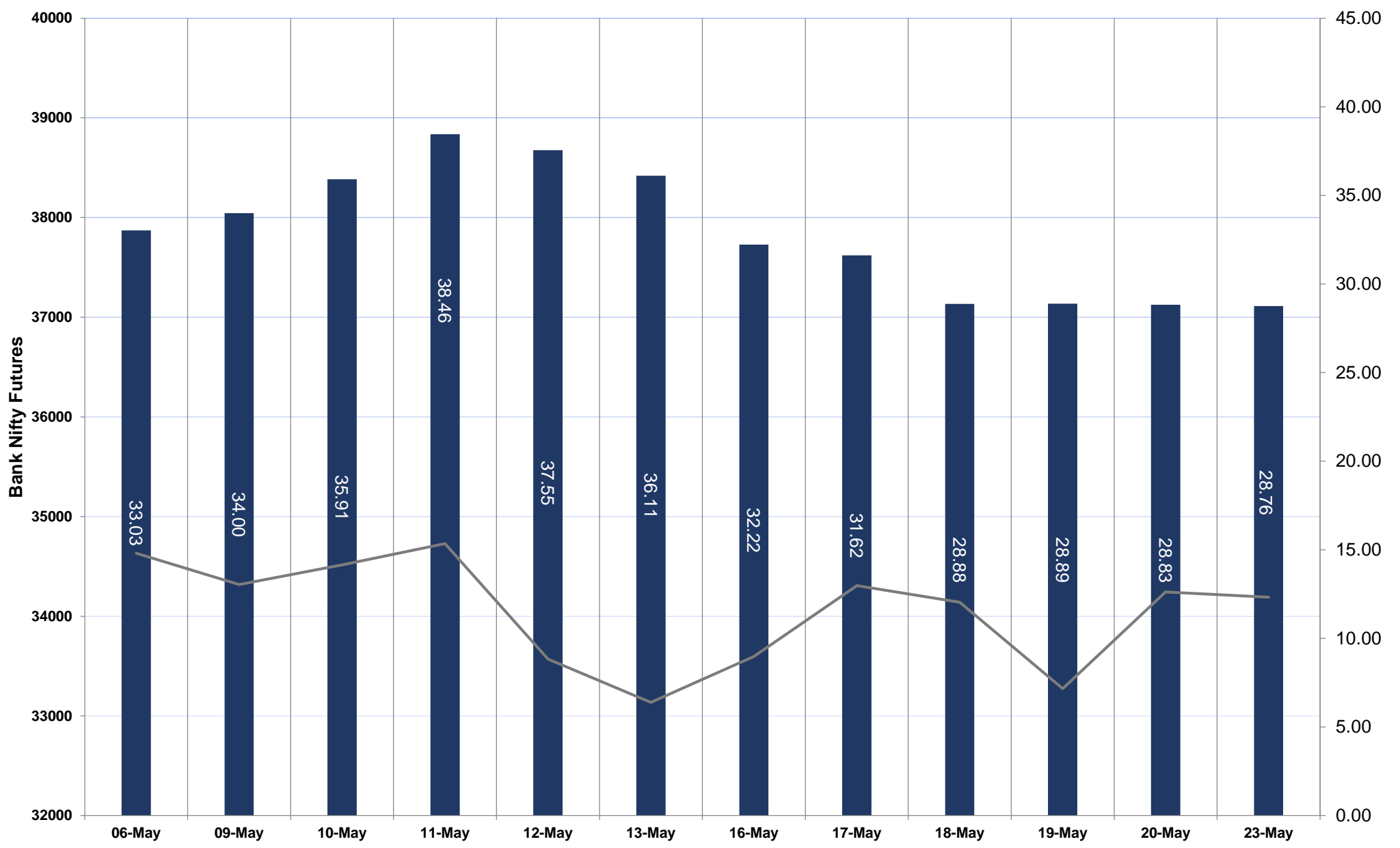
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

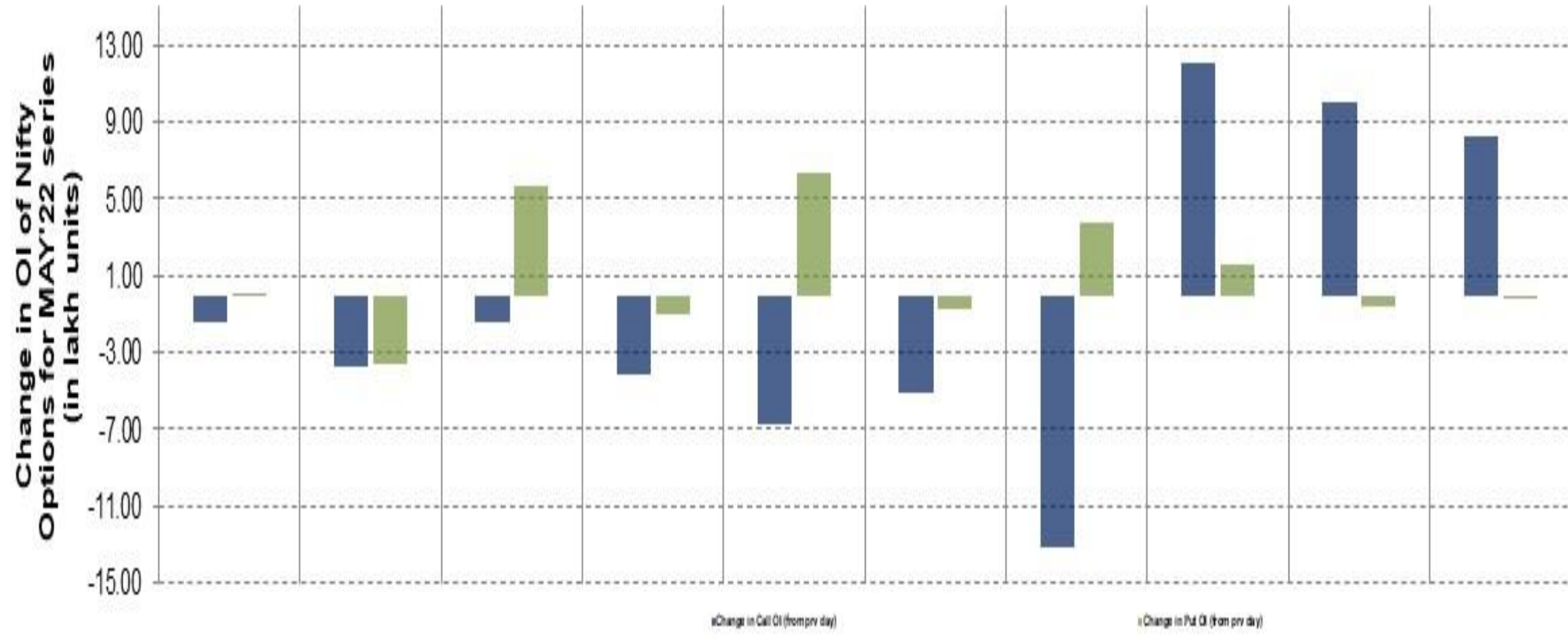
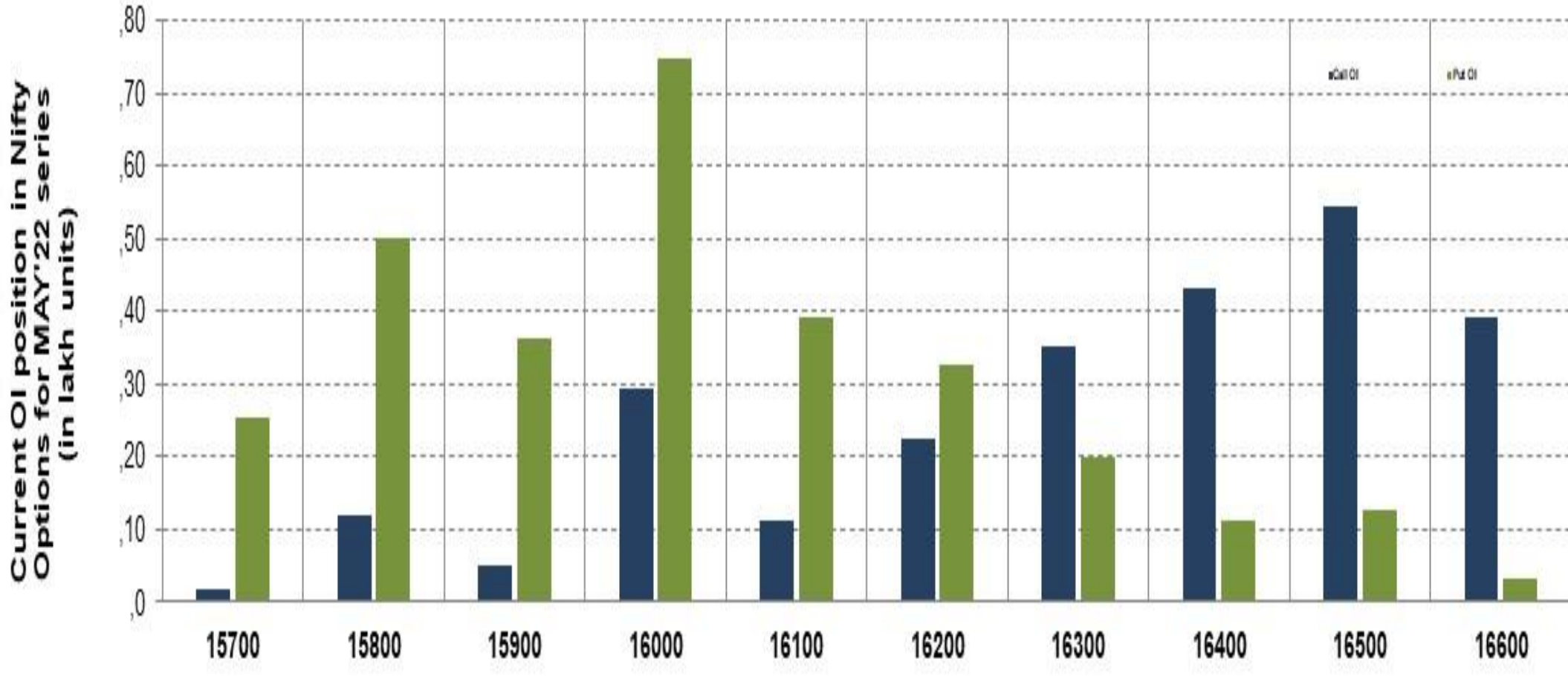




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 1.31 million in Open Interests is **Strike Price of 16500**
- **Most Active Nifty Put** with an addition of 0.62 millions in Open Interests is **Strike Price of 16100**
- **Maximum Open Interest an outstanding** was 5.42 millions for Calls at **Strike Price of 16500**
- **Maximum Open Interest an outstanding** was 7.49 millions for puts at **Strike Price of 16000**

# Disclaimer



The Information provided by SMS or in newsletter or in any document has been prepared by Shah Investor's Home Ltd (SIHL). The Information provided by SMS or in newsletter does not constitute an offer or solicitation for the purchase or sale of any financial instrument or as an official confirmation of any transaction. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. SIHL or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any error in the information contained in this report or SMS. This Information provided by SMS, reports or in newsletter is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The user assumes the entire risk of any use made of this information. Each recipient of this Information provided by SMS, report or in newsletter should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this information provided by SMS, report or in newsletter (including the merits and risks involved), and should consult his own advisors to determine the merits and risks of such investment. The investment discussed or views expressed may not be suitable for all investors. This information is strictly confidential and is being furnished to you solely for your information.

The information should not be reproduced or redistributed or passed on directly or indirectly in any form to any other person or published, copied, in whole or in part, for any purpose. The information provided by report or SMS is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject SIHL and affiliates/ group companies to any registration or licensing requirements within such jurisdiction. The distribution of this Information provided by SMS or in newsletter in certain jurisdictions may be restricted by law, and persons in whose possession this Information provided by SMS or in newsletter comes, should inform themselves about and observe, any such restrictions. The information given or Information provided by SMS, report or in newsletter is as of the date of the issue date of report or the date on which SMS provided and there can be no assurance that future results or events will be consistent with this information. This information is subject to change without any prior notice. SIHL reserves the right to make modifications and alterations to this statement as may be required from time to time. However, SIHL is under no obligation to update or keep the information current.

Nevertheless, SIHL is committed to providing independent and transparent recommendation to its client and would be happy to provide any information in response to specific client queries. Neither SIHL nor any of its affiliates, group companies, directors, employees, agents or representatives shall be liable for any damages whether direct, indirect, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. Past performance is not necessarily a guide to future performance. The disclosures of interest statements incorporated in the Information provided by SMS, report or in newsletter are provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. The analyst for this report certifies that all of the views expressed in this report accurately reflect his or her personal views about the subject company or companies and its or their securities, and no part of his or her compensation was, is or will be, directly or indirectly related to specific recommendations or views expressed in this report.